

FOR IMMEDIATE RELEASE

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## Sen. Kelly Hancock Statement on Property Tax Reform & Relief Act of 2019

**AUSTIN** - Sen. Kelly Hancock (R-North Richland Hills) today issued the following statement as a joint author of Senate Bill 2, the Property Tax Reform & Relief Act of 2019:

"When Texans are being taxed out of their own homes, the time for talk on property tax and appraisal reform is over. The Governor and both chambers of the Texas Legislature are committed to working together to provide meaningful relief. SB 2 lowers the voter approval tax rate, also called the rollback rate, from 8% to 2.5% for large taxing units. Taxpayers have demanded a louder voice on this issue, and as we rein in property tax growth we'll see a significant increase in the percentage of state funding for public education, another top priority of the 86th Legislature."

For more information on SB 2, visit <a href="https://capitol.texas.gov/">https://capitol.texas.gov/</a>.

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Sen. Hancock represents <u>District 9</u>, which includes portions of Dallas and Tarrant Counties. He currently serves as Chairman of the Texas Senate Committee on Business & Commerce and Vice Chair of the Texas Senate Transportation Committee.